From the Financial Listening Posts of Europe

Dependent on Marks' Change

When Value of Currency Is Weak Securities Develop a Strong Tone; Movement Now at End

Berlin Market British Unemployment Looms As Big Government Problem Continues in

English and German Financiers and Manufactur-

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Several Residence of the College Special Colle

mands. Nobody can foresee the end of

Stocks' Rally

and Lack of Offerings stopped for breath. Principal Price Factor

The Week in Business

Cotton Provides Sensation With Sharp Advance and Good Trade Follows; Other Lines Dull

Paris Market Corron turnished the sensation in the dadily rising throughout the ers Possess Infinite Patience and Dogged De- Absence of Disturbing Inweek, and at the closing October contracts hit 18 cents and Deternational Complications of 49.3 per cent, whereupon the mills withdrew their lines and the market

Executor

Furs

Comparatively little activity was approach in the fairly brisk business are that it will not be greatly increased, and therefore higher prices are necessary and desirable.

Silks

Business in silks has been moderate. The raw silk market remained quiet all week. Broad silk houses report that the demand is not particularly

Guardian

DIVIDEND NOTICES American Woolen Company

(Massachusetts Corporation)

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

At Forty-first Street

New York

Foreign Exchange

Member Federal Reserve System and New York Clearing House

QUARTERLY DIVIDENDS

WILLIAM H. DWELLY, Treasurer Boston, Mass., Sept. 2, 1921.

American Telephone & Telegraph Co.

H. BLAIR-SMITH, Treasure

Investment Information

How a Youth Can Endow Himself

endowment policy is nothing but term insurance plus the investment at about 4 per cent of that part of the premium which is left after taking out the cost of the insurance. If you die you get the insurance and if you live you get the insurance and if you live you get the endowment, but you cannot get both, though you pay for both. For that reason we navise you to endow yourself by saving. Take out some building and lean shares say about \$10 a month, which will run into \$2,000 in about eleven and a half years. Then, if at that time you can invest the \$2,000 safely at 6 per cent, the income will carry ten more shares without touching your principal. Thus you will have \$4,000 in twenty-three years for a capital outlay of \$10 a month for 138 months. A \$4,000 endowment policy would cost you at your age about \$192.12 a year, \$2,842.40 in twenty years. We do not know the banks in your neighborhood (White Plains), but you ought to be able to find one which will let you maintain a checking account there if you carry say \$200 balance. It is always a good thing to have banking connection and the services a bank can and does perform for depositors are well worth the foregoing of interest on the doposit, not to speak of the convenience of paying current bills by convenience of paying current bills by

Physician Decides To Be Careful

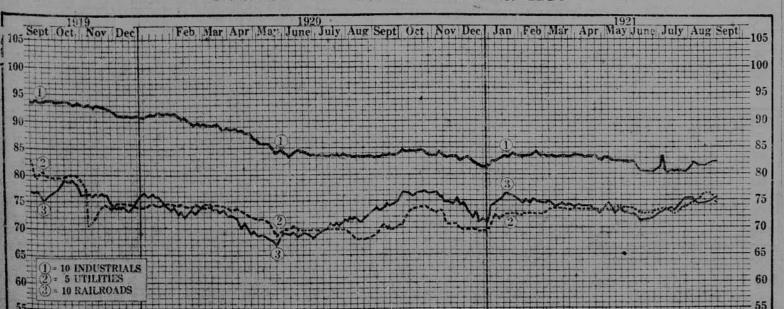
investment in the world, so far as we know, for a youth in your position. Don't think that you have to die to win, because you need the pretection, which has a real value if you live, and, besides, the policy will have an increasing cash surrender and loan value. We think ordinary life is best for you because you need the greatest and cheapest protection in the years when your earning power is developing and you are accumulating an estate. An endowment policy is nothing but term insurance plus the investment at about 4 per cent of that part of the premium which is left after taking out the cost of the insurance. If you die you get the andowment, but you cannot get both, though you pay for both. For that reason we advise, you to endow yourself by saving. Take out some building and lean shares, say about \$10 a month, which will run into \$2,000 in in about eleven and a half years. Then, if at that time you can invest the Gas and Electric general 5s, due 194 recently selling at 76, are, in our opinion, all good investments.

> Four full columns of investment questions and ansicers are published in The Tribune every Sunday

Week's Dealings in Bonds

1	Week's 1921	27 do 3142 Southern die 2. High. Low.	Ш
	Sales. close. High, Low.	27 do 31/28. Southwn div 83 831/4 78 33 Bell T of P 1st & rfs 78 10/21 1081/4 1082	B
1	762 U S Liberty 2 4s. 87.46 92.50 86.00 8 do 3 4s. reg 87.32 92.24 86.14	33 Bell T of P 1st & rfg 7s.104% 106% 100% 2 Beth Steel 1st ext 5a, 92% 95 86%	Æ
4	4 do 1st 4s 87.66 88.30 85.24	9 do ref 5s	я
3	10 do 2d 4s 87.70 88.10 85.34		B
副	8 do 2d 4s, reg., 87.50 87.50 86.24 259 do 1st 41/s, 87.80 88.70 85.40	1 do good to the transfer to the property	
			я
	3 00 131-20 448. 98 00 100 54 94 00		ш
	11 do 2d 4%s, reg 87.62 88.10 85.50	1 Buff Roch & P 4148 8014 8014 7874	ш
1	1941 do 3d 4\s 91.92 92.10 88.00 22 do 3d 4\s. reg 91.76 91.90 88.40	22 Bush 22 Sunq 1 1st 5s. 78 78 78	æ
1	1997 do 4th 4 4s 87.94 88.00 85.74		15
	29 do 4th 4 4s. reg 87.80 88.36 85.46 14942 do Vie. 4 4s 99.00 98.90 95.86	8 do con 5s	m
2	274 do 4 % s. reg 98.84 98.70 95.80	254 do deb 646 w 1 9949 9949 9614 16 Cunada Southern 58 854 8842 8149	ш
3	1009 do 3%s 99.00 99.00 95.80	ou con of treorgia as no no era	ш
	16 Argentine govt 5s 69 % 72 % 67 37 Chinese Govt Ry 5s 48 % 49 40	I do con be gitt on cast	я
1	39 City Bergen 8s tem rcts 99 100 9314	21 Cent Leather ger 5s. 8712 53 8642 230 Cent Pacific gtd 4s 75 75 75 7015	ж
	59 City of Berne 8s100 106 1/2 93 20 City of Pordeaux 6s 83 1/2 84 1/2 74	1 do gtd 314s 7014 80 7514	ш
3	56 City of Christiania 88, 99 1/2 100 1/2 94 1/4	2 do Short Line 4s. 71\(\frac{1}{2}\) 60 75\(\frac{1}{2}\) 6 Cent R R o' N J 5s. 86 100 92\(\frac{1}{2}\) 6 Cerro de Fasco cvt 8s.107\(\frac{1}{2}\) 111 104\(\frac{1}{2}\)	ш
궿	52 City of Copenhagen 5 to 8 72 86 72 26 City of Lyons 6s 84 to 86 73 to	66 Cerro de Pasco est 88.107 1/2 111 101 1/4	ш
8	15 City of Marsellles 6s 8314 8415 74	50 00 000 50	а
-	47 City of Paris Es 9974 100 94	60 HO Ren 4 12 4 77 77 16 71 14	æ
	1 City of Tokio 58	150 do cvt 4 128 79 to 75 to 71 to 2 15 Chicago & Alton of 3s. 45 to 46 to 41	æ
9	28 Danish Mept 8s ser A 102 103 2512 51 do 8s ser B	The state of the s	ш
	51 do 8s ser B	10 do 4s. Ill div 82 84 6 78 6	ш
	117 Dom Can 515% nts '29 94% 95% 87%	0 40 0 528, 111 tilv 7456 7656 69 to	1
0	1 19 GO ES 1979		
6	668 French Republic 8s 101 101 15 96 14	3 Chicago & Erie 1st 5a 78 stat 75	ш
A	1075 do 7 48	1 Unicago Gt Western 12 59 to 1-1-	
8	50 Govt Switz 8s tem rcts. 106 \(\) 106 \(\) 101 \(\) 68 Imp Jap 18t 4\(\) 28 86\(\) 87\(\) 75\(\)	1 Chi Indianap & So 4s, 68 7116 66	я
	68 Imp Jap 1st 4 ½s 86 % 87 % 75 % 6 do 2d 4 ½s 86 % 87 75 % 42 do ster loan 4s 72 % 73 56	13 C M & St P ev 5s, sr B 86 72 2 62 10 do gen 4 2 5	ш
	42 do ster loan 4s	40 do cvt 4148 65 72 63	
褟		45 do rfg 41/28	
1	113 Kgd Denmark Ss 1023 104 954	1 do 4s, 1925 74% 78% 78% 70%	я
	3 00 Italy 614 n. 25 ar A 8734 8634 81	40 do evt 446s 65 72 63 45 do rff 446s 59 65 72 14 do gen 4s ser A 69 71 4 63 2 1 do 4s, 1925 74% 78 4 78 4 75 5 do 4s Charles 1934 57 63 55 5 do 4s Charles 1934 60 5 65 5 93 2 10 Chicago & Northw 7s, 104 1 104 12 98 1 35 do 64s 1 10 10 102 98 1 1 do gen 5s, 1937 94 38 38 38 do ext 4s 90 91 85 14	
	65 do Norway 8s 1032 105 9344 43 do Sweden 6s 88 8814 814	19 Chicago & Northw 78, 1041, 1041, 981,	ш
e	162 Republic Chile 8s 38 % 2019 92	35 do 614s	ш
8	6 do Cuba 5a, 1904 7612 8212 76 12 do Cuba 4168 6512 715 59	3 do ext 4s 80 91 8514	ш
		10 Ech 19 2 2 76 16 78 16 71 16	а
1	141 San Paul s f 88 971, 29 5 94 4 77 U K GtB&I 5 5 8 1921 99 4 100 97		а
r	1 11 00 0 228, 1322 1844 1114 9446		ш
n	301 do 514s, 1929 90 % 91 % 80 173 do 514s, 1937 89 89 83	18 Chi R I & P gen 48. 72% 73% 68 172 do rfg 48. 69% 69% 64	а
t	419 U S of Brazil 8s 9014 10014 9714		я
r	287 do Mexico 58 485 55 40 91 do 48 37 41 28	9 Ch & W Ind turn 21/2 62 82 34 77	ш
	1 D N 1 City 4 his. '57, May 89 % 9314 88	90 Chille C	亷
d	6 do 4 kg 1967 90 93 kg 87 kg 1 do 4 ks 1960 84 kg 86 kg 82 kg		Л
r	1 do 48, 1958 8116 8416 7816	LO COL IT BE TEE EGIL EGIL EGIL	æ
0	3 do 4s, 1959 80 84 79 1 do 3½s, 1954, Nov., 72¼ 74 70	10 do deh 414 00 00	а
e	Railway and Other Securities	10 do sen 45 70 75 65%	
0	4 Adams Exp col tr 48, 61 6245 5645	2 Col Industrial 5- 3 56 8114 79	
r	9 Alas G cv db 6s sr A 14 105 to	40 Col & So rfg 41gs 77 77 77 73	III
	108 Am Agr Chem 7 168 94 16 97 16 92 16 5 Am Cotton Oil 58 74 77 4 65	3 Columbia G & E 5s. 841, 891, 811, 41 Consol Gas cvt 7s 101 4 103 9814	瘗
0	18 Am Smelting 58 77% 75% 75		153
	186 Am T & T cvt 6s100 % 101 % 94 % 59 do col tr 5s 86 ½ 86 ½ 77 ½	30 Cuban-Am Sug col 88 92 10234 02	
e	1 00 evt 48 7116 77 63	10 tumberiand T & T 5g 7016 still to	H
a	5 do col 4s	2 Del & Hud cvt 52 84 1/2 85 78 1/4 10 do ref 48 75 3/81 74 5/4	æ
S	3 Ann Arber 48 53 55 55		ш
	17 Arm & Co real est 4153 8115 83 75 205 A T & Santa Fe gen 43 78 7 72 76 73 46	4 do 175 5s	ш
	9 GO CVC 48, 1905 71 72 67%	21 do rfg 5s. 444, 43 401, 4 do 41/s s. 624 do con 4s. 624 do con 4s. 655 67 62 7 Des M & Ft D 4s. 443, 47 40 34 Det Ed taterfg 6s 8 B, 391, 201 881, 12 do col 5s 1933	я
).	1 do evt 4s, 1960 8519 86 79 3 do add 4s 72 73 6719	34 Det Ed laterig sas B, 3915 91 8814	æ
넴	10 do adj 48 stp 72% 73 68		80
g	5 do 4% S. C. & A div. \$1 84% 77 1 do 4s, E Okla div 84% 85 85	4 do rfg 5s 1940 80 8214 76 55 Detroit Riv Tun 414s 7814 79 7415	28
e	1 do 4s, E Okla div 84 14 85 85 11 do 4s, Rky Mtn div. 71 14 72 14 65		_
C	6 Atlantic Coast Line 7s.102% 104 99		
-	6 do 1st con 4s 70% 82% 77%	343 Duront de N 13 98 1 190 1 96	- 17
	28 A C Line-L&N col tr 4s 73 73 86% 13 Atl Fruit cvt 7s ser A., 36 73 23	11 Duquesne L 6s 23 4 24 87 4 1 Brie 3d ext 44s 244 944 91	
4	53 Atl Ref. deb 6145 10114 10174 98%		
1	116 Bult & Ohio se no out out		
1	39 do ref 58 7276 74 6512	39 do evt 4s, series A 38 4 40 4 25 4 11 do series B 37 41 34 4	21
1	90 do cvt 4148	6 do series D	
1	3 do gold 4s reg 68% 68% 64%	E Will A larger a f Co 77% Sitt 7612	13
1	3 do gold is reg 68% 68% 64% 41 do prior lien 243		91
ز	3 do gold 4s reg 68% 68% 64% 41 do prior hen 24% 86% 87% 79% 17 do 4s. PLEA.WV div. 66% 67 cit. 5 do 4s. Tol & Cin div. 54% 55% 50%	8 Ft Wor & D City 1st 6s 9915 8315 93	1
-	The second secon		

Course of the Bond Market



graph shows the weekly fluctuations in the average price of ten railroad, ten industrial and five public utility bonds

since September 1, 1919

Transactions Last Week in Listed Stocks

Righ	and the second	Low	(Con	tinued from preceding page)	Sull title of		Net	High		Low	Div	
1921.	Date.	1921.			High.	Low.	Close, chge.	1021.	Date.	1921.		
881/4	Feb 2	611/4	June 14 7	Northern Pacific 43100	75	7046	7234+ 14	82	Jan 20 Feb 11	1051/8	Jan 3 7 Aug 29 7	do pf
39	Mar 29	201/2	June 10 -	Nova Scotia Steel 1100	25	241/4	25 + 2	37	Jan 24	21	June 6 2	Stew-Warner Speed. 500 24 23 231/4+ 1
1278	Jan 7	81/2	Mar 8 1.5			91/2	91/2+ 1/4	46	Apr 30	2514	Aug 24 -	Stromberg Carb 200 28 27 28 + 1
4	Jan 7	134	May 31 -	Okla Prod & Ref 2200		13/4	134- 1/8	931/4	Apr 29	4336	Jan 3 7	Studebaker 155300 741/4 671/4 731/2+ 45
3058	Apr 29	161/2	Aug 25 2	Orpheum Circuit 2400			201/2+ 11/2	97	May 4	83	Jan 5 7	do pf
16	Jan 7	91/a	July 1 -	Otis Steel 300	CHUTCH AND		958+ 1/8	1034	Jan 7	33/4	Aug 29 -	Sub Boat Corp 900 41/2 33/4 4 + 1/4
5458	Jan 11	261/2	Aug 25 2	Owens Bot Machine 300			277/s 1/8	131/4	Jan 3	334	Aug 10 -	Superior Oil 3600 41/8 336 41/8+ 34
1934	Jan 8	81/8	Aug 26 -	Pacific Devel Corp. 550 Pacific Gas & Elec. 1100			101/2+ 238	48	Jan 13	26	June 20 6	Superior Steel 200 28/a 28/a 28/a+ 17
56	May 19 Jan 4	271/2	Jan 19 5 Mar 12 11/			347/4	541/2- 1/4 35 + 3/8	25%	Jan 10	43/4	Aug 26 -	Temtor C & Fr-A 200 5 474 5 + 10
41/2	Jan 4 July 22	381/4	Jan 18 -	Pacific Tel & Tel 200		47	47 + 1/2	1034	Apr 26 Jan 10	65g	Aug 28 — June 21 3	Tenn Cep & Chem., 600 7 678 7 + 3
7934	Feb 17	381/8	Aug 25 6	Pan-Amer Petrol 36400		421/4	47 + 414	271/2	Jan 10 May 16	161/2	Jan 5 -	Texas & Pacific 3500 23% 22% 23% 11
7134	Jen 14	341/8	Aug 17 6	do B 10400	421/2		42 + 51/2	367g	Jan 21	1534	Aug 24 1	Tex-Pac C & Oil 10100 181/4 1634 1754+ 3
4134	Jan 12	321/4	June 23 2	Pennsylvania R R., 8500		3716	381/4 + 3/4	251	June 27	210	Jan 20 -	Tex & Pac Land Tr. 35 255 240 255
17	Jan 17	678	June 20 -	Penn Seaboard Steel 2300		71/4	81/2+ 7/8	2036	Mar 21	121/2	Aug 29 -	Third Ave Rway 300 1234 121/2 1255- 1
573%	May 17	3358	Jan 3	People's Gas & Coke 9600	561/4	53	551/2+ 21/4	631/4	Sept 1	45	Mar 24 6	Tobacco Products 45500 66 591/2 66 + 6
2378	May 18	1534	Mar 11	Pere Marquette 4000	1938	181/4	1878+ 78	91	Jan 13	761/2	July 1 7	do pf 300 851/2 847/8 851/2+ 1/
57	Jan 20	50	Apr 29 5	do prior pf 400		54	55 + 2	13	Apr 25	6	Aug 24 -	Transcentinental Oil. 8100 61/2 6 61/2+ 1
45	Jan 6	34	Mar 12 -	do pf 200		39	40 + 7	441/2	Apr 25	28	June 21 4	Trans Williams Stl., 100 31 31 31
351/2		261/2	Aug 26 3	Philadelphia Co 1900		261/2	27 + 1/4	551/2	Apr 7		Jan 4 3	Twin City Rap Tran. 500 441/4 43 441/4+ 5
311/2	Jan 8	16	June 17 -	Phillips Petrol 7700			22%+ 2%	251/2	May 19	151/8	Aug 25 -	Union Oil 14300 1878 15% 171/2+ 13
7758	Aug 5		Apr 26 -	Phillips Jones 200		95%	62 + 2 $1138 + 136$	123	Aug 3 July 16	111	June 21 10 July 18 4	Union Pacific 6000 12134*118 *1181/2 + 10
421/4			Aug 26 -	do pf 10700		221/4	2676+ 496	106	Jan 19	450/2	Aug 29 8	do pf 1665 6534 *6353 *6358+ 5
88	Mar 28 Jan 11	211/8	Aug 22 -	Pierce Oil 4300			656+ 1/8	47	Feb 16	35%	July 27 31/	United Drug 11900 511/2 481/2 50 + 1 2 do lst pf 400 391/2 3734 08 + 2
117a	Jan 7	301/2	Aug 22 8	do pf 100		40	40 + 212	207	Jan 7	9534	June 20 8	
647/8		52	July 16 5	Pittsburgh Coal 1600		541/2	56 + 21/2	121/4	Mar 3	6	Aug 25	The Dennis I and mile
881/2	Jan 19	827/8	Jan 8 6	do pf 100		87	87	26	Mar 3	17	Aug 26 -	do pf
32	Jan 10	241/6	June 21 -	Pitts & W Va 2100		25	261/2+ 11/2	621/4	May 23	467/8	Aug 22 6	United Retail Stores 24700 5378 5038 5234 + 20
	June 11	70	Mar 11 6	do p* 100		721/2	721/2- 1/2	19	May 8	111/2	Jan 2 -	U S C I Pipe & Fdy 400 14 121/4 123/4 1
96	Jan 24	48	Aug 25 -	Pressed Steel Car 1500	531/4		531/4+ 13/4	50	Mar 23	33	Aug 25 5	do pf 300 42 41 42 + 15
1111/2	Jan 29	891/8	Aug 24 8	Pullman Co 8000			94 + 3	271/4	Jan 19	15	June 23 -	U S Food Products. 4800 161/2 151/2 161/2+
511/2	Jan 11	25	June 4	Punta Alegre Jugar 2500			281/4-11/4	741/2	May 3	4373	Aug 30 4	U S Indust Alcohol 12900 47/2 *437/8 *45 + 1
3634	May 6	211/2	Aug 25 2	Pure Oil 7300		23	241/4+ 94	5834	May 18	411/a	Mar 11	U S Reality & Impvt 900 47/8 45 47 + 13
901/8	May 5	67	July 28 8	Bway Steel Spring. 4300		751/3	80 + 41/2	7934	Apr 30	401/2	Aur 27 -	U S Rubber 49200 4636 411/2 4636+ 41
261/4	Aug 30	19		Rand Mines 600		1136	251/4+ 11/4	1037g	Jan 4 Jen 17	74	Aug 27 8	do 1st pf 4700 831/2 76% 83 + 71
15	May 11	11	Mar 12 -	Ray Con Copper 1130	113/6		117a+ 1/2 675a+ 21/a	861/2	Jan 17 May 6	701/4	Apr 1 — June 23 5	U S Smelt & Rfg. 200 2734 271/8 271/8
891/4		6094	June 20 4 June 24 2	do 1st pf 200			381/4+ 34	112	Jan 27	105	June 21 7	United States Steel 74700 *76 *731/4 *751/9+ 21
5734	Feb 5 Jan 15	361/2	Ang 24 2	do 2d pf 100		3934	3334+ 11/4	591/2	Jan 19	411/2	Aug 25 2	do pf 1350 1091/4 109 1091/4 5 Utah Cepper 10400 467/4 4334 46 + 35
335R	May 11	171/4	June 20 -	Femington Typewr. 900	U TOTAL S	2178	22 + 2	41	Jan 11	251/8	June 21 -	
381/2	Jan 12	18	June 21	Replogle Steel 4600		20	241/4+ 394	95	Jan 25	59	Aug 17 6	Va Iron Coal & Coke 200 63 63 63 + 1
731/4	The second second	411/2	June 23 -	Repub Iren & Steel. 8500		45	45 + 3%	421/2	Jan 11	2034	July 30	Va-Car Chemical 1800 271/2 24 271/2+ 35
261/4		797a		do pf 400	83	81	81/2 - 1/2	10234	Jan 18	5734	July 30 -	do pf 2300 6934 6656 6934 + 35
241/2	Jan 25	8	Aug 13 -	Repub Motor Truck. 700		834	9 + 1	91/4	May 12	55%	Mar 11 -	Vivaudou Inc 6900 71/2 6 71/4+ 11
697/8	May 5	451/4	Aug 24 5.2	20 Royal Dutch 7500			50 + 31/2	9	May 9	7	Mar 11 -	Wabash 700 71/2 71/2 71/2
13	Jan 12	101/2	Aug 26 1	St Joseph Lead 400		11	111/4+ 74	241/2	May 10	18	Mar 11 -	do pf A 3400 211/2 197/2 201/2-
2534	Ang 3	191/2		St L & San Fran 8700			23 + 1/8	72	Jan 20	491/2	Jan 4 21/	2 Wells Parke Exp 400 581/2 58 581/2+ 31
301/2	May 9	191/2		St Leuis Sowestn. 2300			24/4-1	111/2	May 10	8%	Aug 26 -	West Maryland 1200 944 91/4 844 31
41	Jan 13	28	June 24 —	do pf		321/2	321/2 1/2	30%	May 6 May 9	141/2	June 23 -	do 2d pf 1200 171/4 16 171/4+ 13
634		276		The state of the s	100000	27/a 81/2	336+ 34	701/2	May 9 Jan 10	201/4	Aug 24 — Aug 22 6	West Pacific 1000 227 21/8 21/8- 3
71/4	May 9	51/2	Apr 19	Seaboard Air Line. 50 do pf		9	51/2-	94	Apr 12	76	Aug 22 6 Aug 10 7	do pf 190 80 60 60 7 2
121/2	May 10 Jan 3	591/4	Aug 23 -	Sears Roebuck 30100			66 + 31/4	967/2	Jan 14	83	Aug 25 7	West Union Tel 1400 831/2 821/2 822/4-
2034	Jan 17	1234	Mar 11 -	Seneca Copper 6400		141/2	17 + 3	4974	Mar 29	287/4	Aug 22 4	Westingh Air Brake 100 83 83
71/4	May 18	47/2	Jan 3 —	Shattuck Ariz Cop. 500			834 74	111/8	May 9	71/2	June 21 -	
49	May 9	32		4 Shell Tr & Trans 900			371/2+ 31/8	131/2	May 9	131/2	June 21 -	
2834	CONTRACT OF THE PARTY OF THE PA	16%	Aug 25 -	Sinclair Consol 40303			19 + 1	44	May 2	231/4	June 24 4	
58	Jan 11	321/8	June 29 -	Bloss-Sheff Stl & Ir 900		321/8	35 + 1/2	1796	Jan 9	7	July 16 -	White Oil 3000 776 736 736
101	Jan 3	671/2	June 21 6	Southern Pacific 14800			1761/4+ 7/9	101/2	May 4	51/4	Jan 3 -	Willys Overland 8100 6 5% 6 + 1
	Jan 13		June 20 -	Southern Rallway 2800			20 + 1	42	May 8	23	Aug 26 -	de pf 3100 28 23 27 + 3
DESCRIPTION OF THE PERSON NAMED IN	The second secon	THE PERSON NAMED IN	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW	THE RESERVE THE PARTY OF THE PA	THE OWNER OF THE OWNER, WHEN	141642		TA AMERICA	THE PERSON NAMED IN	-	THE PARTY NAMED IN	the restaurance of the control of th